

Annual general shareholders meeting

19 October 2016

Proxy

The undersigned,

(for persons)

Name: _____

Surname: _____

Address: _____

(for legal entities)

Name: _____

Legal form: _____

Registered office: _____

Validly represented by: _____

Holder of the following number of shares issued by the partnership limited by shares, TINC, with registered office at Karel Oomsstraat 37, 2018 Antwerp, Belgium, and registered with the Register of legal entities under the number 0894.555.972 (the "Company"):

_____ registered shares
_____ dematerialised shares

Appoints as his/her/its representative :

_____ (the "Proxy holder")¹

¹ In case no name is filled out the chairman of the board of directors of the statutory manager will act as proxy holder. For reasons of potential conflicts of interests, proxies granted to the Company, the chairman, other members of the board of directors or other categories of persons mentioned in article 547bis, §4, 2° Code of companies will only be taken into account with respect to the agenda items for which explicit voting instructions have been given.

to, individually and with the right of substitution, represent him/her/it at the annual shareholders meeting of the Company that will take place on **Wednesday 19 October 2016 at 10.00h** in RE:flex Berchem, Greenhouse Antwerp, Uitbreidingstraat 66, 2600 Berchem, with the agenda mentioned below, as well as at any other general meeting on a later moment with the same agenda when the scheduled meeting could not take place for whatever reason or would be postponed.

The undersigned hereby instructs the Proxy holder to vote at the meeting :

- A.** according to his/her own view in the interest of the undersigned
- B.** as indicated below under agenda items **3, 4, 6, 7 and 8**

AGENDA

1. Presentation and discussion of the statutory and consolidated annual report of the statutory manager on the extended financial year closed on 30 June 2016

This agenda item requires no resolution by the general shareholders meeting since it concerns a presentation.

2. Presentation and discussion of the reports of the statutory auditor regarding the statutory and the consolidated annual accounts on the extended financial year ended on 30 June 2016.

This agenda item requires no resolution by the general shareholders meeting since it concerns a presentation.

3. Approval of the statutory annual accounts of the financial year ended on 30 June 2016 and appropriation of profit

Proposed resolution:

The general meeting of shareholders approves the statutory annual accounts of the financial year from 1 January 2015 till 30 June 2016, including the proposed appropriation of profit, the distribution of a gross dividend of 0,4675 euro per share, including the interim dividend of 0,12 euro of 30 September 2015

Voting instruction²:

Agree

Disagree

Abstain

4. Presentation and approval of the remuneration report

Proposed resolution:

The general meeting of shareholders approves the remuneration report as incorporated in the annual report of the statutory manager on the financial year ended on 30 June 2016.

² Please only cross when option B above was chosen. In case option B was chosen and no instruction is crossed, several instructions are crossed or in case the instruction is not clear, the Proxy holder will be deemed to be instructed to vote in favour of the proposed resolution.

Voting instruction³:

Agree Disagree Abstain

5. Presentation of the consolidated annual accounts on the extended financial year ended on 30 June 2016

This agenda item requires no resolution by the general shareholders meeting since it concerns a presentation.

6. Discharge to the statutory manager for the extended financial year ended on 30 June 2016

Proposed resolution:

The general meeting of shareholders discharges the statutory manager of the Company for the performance of its mandate during the extended financial year ended on 30 June 2016.

Voting instruction⁴:

Agree Disagree Abstain

7. Discharge to the auditor for the extended financial year ended on 30 June 2016

Proposed resolution:

The general meeting of shareholders discharges the statutory auditor of the Company, Ernst & Young Bedrijfsrevisoren BCVBA, represented by mr. Ömer Turna for the performance of his duties during the extended financial year ended on 30 June 2016.

Voting instruction⁵:

Agree Disagree Abstain

8. Remuneration of the statutory manager

Proposed resolution:

The general meeting of shareholders takes notice of and approves the remuneration of the statutory manager determined in accordance with the articles of association and amounting to € 375.870 for the past extended financial year.

³ Please only cross when option B was chosen. In case option B was chosen and no instruction is crossed, several instructions are crossed or in case the instruction is not clear, the Proxy holder will be deemed to be instructed to vote in favour of the proposed resolution.

⁴ Please only cross when option B was chosen. In case option B was chosen and no instruction is crossed, several instructions are crossed or in case the instruction is not clear, the Proxy holder will be deemed to be instructed to vote in favour of the proposed resolution.

⁵ Please only cross when option B was chosen. In case option B was chosen and no instruction is crossed, several instructions are crossed or in case the instruction is not clear, the Proxy holder will be deemed to be instructed to vote in favour of the proposed resolution.

Voting instruction⁶:

<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> Abstain
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The Proxy holder is specifically authorised to, on behalf of the undersigned :

- Attend the aforementioned general shareholders meeting and any other meeting which would take place on a later moment with the same agenda when the scheduled meeting could not validly take place;
- Participate to all deliberations and votings
- To this end, make any declaration, sign any deed, minutes, attendance lists, documents and registers and in general do all what is needed or useful in execution of this proxy with the promise of approval and ratification by the undersigned if needed.

In case the Company receives new agenda items or proposals for resolution in accordance with the conditions of article 533ter of the Code of Companies (see convocation for more information), it will publish at the latest on 4 October 2016 the revised agenda and submitted proposals for resolution, as well as make an adapted proxy form available on the website of the Company : www.tincinvest.com/generalmeeting.

Proxies received by the Company prior to the publication of a revised agenda and additional proposals for resolution, remain in force with respect to the items of the original agenda.

In case a revised agenda is published by the Company after this proxy was communicated to the Company the Proxy holder ⁷:

- is authorised to vote at the general shareholders meeting on the new agenda items in the interest of the undersigned.
- Must abstain at the general shareholders meeting from voting on items that were added to the agenda.

Shareholders who wish to be represented by proxy shall comply with the admission requirements, outlined in the convocation.

The proxy form shall be signed by the shareholder (or, in case of a legal entity, by its legal representative(s)), if applicable in electronic form in accordance with applicable Belgian legislation.

⁶ Please only cross when option B was chosen. In case option B was chosen and no instruction is crossed, several instructions are crossed or in case the instruction is not clear, the Proxy holder will be deemed to be instructed to vote in favour of the proposed resolution.

⁷ Please cross as applicable. In case no instruction is crossed, both instructions are crossed or in case the instruction is not clear, the Proxy holder shall abstain from voting on the items that were added to the agenda.

The proxy must, at the latest on Thursday **13 October 2016**, be filed at the registered office of the Company (Karel Oomsstraat 37, 2018 Antwerpen, Belgium, to the attention of Investor Relations), or sent by fax (+32 3 290 21 05) or email (investor.relations@tincinvest.com).

This proxy is governed exclusively by Belgian law and subject to the exclusive jurisdiction of the courts of Antwerp.

_____ (place), _____ (date)

(Signature accompanied by notification in writing "good for proxy")

_____ (Handtekening)